

## Allianz Global Investors GmbH

Allianz Global Investors GmbH, Bockenheimer Landstraße 42-44, 60323 Frankfurt am Main

### Allianz Interglobal

Fund merger of Allianz Energy and Allianz Telemedia with Allianz Interglobal

Dear Unitholders,

You are holding units in the UCITS fund "Allianz Interglobal" ("Allianz Interglobal") managed by Allianz Global Investors GmbH (the "Company") in your securities account.

The Company, which also manages the funds "Allianz Energy" and "Allianz Telemedia" ("Allianz Energy" and "Allianz Telemedia"), has decided to merge these two funds with "Allianz Interglobal" on 30 November 2016 (the "Merger Date"), as shown in the table below. In addition, the Investment Terms and Conditions of Allianz Interglobal<sup>1</sup> will be amended as of 30 November 2016.

#### I. Information concerning the merger of "Allianz Energy" with "Allianz Interglobal" effective 30 November 2016 pursuant to section 186 KAGB

Allianz Energy		will be merged into	Allianz Interglobal	
Unit class	ISIN /WKN (German securities code)		Unit class	ISIN /WKN (German securities code)
A (EUR)	DE0008481854/848185		A (EUR)	DE0008475070/847507
P (EUR)	DE0009797464/979746		P (EUR)	DE0009797563/979756

#### II. Information concerning the merger of "Allianz Telemedia" with "Allianz Interglobal" effective 30 November 2016 pursuant to section 186 KAGB

Allianz Telemedia		will be merged into	Allianz Interglobal	
Unit class	ISIN /WKN (German securities code)		Unit class	ISIN /WKN (German securities code)
A (EUR)	DE0008481789/848178		A (EUR)	DE0008475070/847507

The statutory disclosure of the fund merger will be published on 29 August 2016 in the Federal Gazette and on the internet site [www.allianzglobalinvestors.de](http://www.allianzglobalinvestors.de)

#### Why are the fund mergers taking place?

The merger – i.e. the transfer of all assets of "Allianz Energy" and "Allianz Telemedia" to the receiving fund "Allianz Interglobal" – will increase the fund volume of "Allianz Interglobal". The merger will enable the portfolio management to

<sup>1</sup> Allianz Interglobal A-EUR (ISIN: DE0008475070 / WKN: 847507); P-EUR (ISIN: DE0009797563 / WKN: 979756); AT-EUR (ISIN: DE0009797688 / WKN: 979768)

Allianz Global Investors GmbH  
Bockenheimer Landstrasse 42-44  
60323 Frankfurt/Main  
Germany

P.O. Box 11 04 43  
60039 Frankfurt/Main  
Germany

Phone +49 (0) 69 24431-4141  
Fax +49 (0) 69 24431-4186  
info@allianzgi.com  
www.allianzglobalinvestors.de

Registered office: Frankfurt/Main  
Register: HRB 9340  
Local court: Frankfurt/Main  
VAT-ID-No.: DE 811 346 312

Chairperson of the Supervisory Board:  
Dr. Christian Finckh

Members of the Board of Management:  
George McKay (Chairman), Thorsten Heymann, Dr. Markus Kobler, Dr. Walter Ohms, Michael Peters, Dr. Wolfram Peters, Tobias C. Pross, Andreas Utermann

rely on a larger fund volume to implement the investment strategy of "Allianz Interglobal" from 30 November 2016. This will give the portfolio management more flexibility to select attractive target investments and ultimately serve all investors' interests better. Moreover, the risk-return profiles of the transferred funds "Allianz Energy" and "Allianz Telemedia" are very similar to that of "Allianz Interglobal".

### **Effects of the merger on "Allianz Interglobal"**

The risk profile and the investment objectives of "Allianz Interglobal" will remain unchanged. As the assets transferred are similar to those held by your "Allianz Interglobal", the merger will not have any impact on your investment.

### **Fund merger procedure**

On the Merger Date, units of "Allianz Interglobal" will be credited to investors in "Allianz Energy" and "Allianz Telemedia". In return, "Allianz Interglobal" will take over all assets and liabilities, if any, of "Allianz Energy" and "Allianz Telemedia". This asset transfer will not have any impact on the investment structure of "Allianz Interglobal".

All aspects of the merger will be reviewed by an auditor. We will provide you with the merger report approved by the auditor free of charge upon request. If you do not agree with the proposed merger of the funds, you can redeem your units in "Allianz Interglobal" – as usual – free of charge.

### **You will not be charged any additional expenses in connection with the merger.**

Copies of the Key Investor Information and sales prospectuses of the funds are available from your advisor and are accessible or available free of charge upon request during normal business hours from the registered office of the Company, the Management Company and information agents in each jurisdiction in which the funds are registered for public distribution. These documents are also accessible on the internet at [www.allianzglobalinvestors.de](http://www.allianzglobalinvestors.de).

### **III. Information concerning the amendments to the "Special Investment Terms and Conditions" of Allianz Interglobal and the effects for investors**

The following amendments to the "Special Investment Terms and Conditions" of "Allianz Interglobal" will enter into force on 30 November 2016:

- Abolishment of the performance fee and of the benchmark index used to calculate the performance fee
- Change of the daily all-in fee for the unit classes A (EUR) and AT (EUR) to 2.05%
- Change of the daily all-in fee for the unit class P (EUR) to 1.08%

In addition, the company has decided to credit or debit any interest stemming from deposits with the Custodian or other credit institutions to the fund's assets as of 30 November 2016. Section 7 sub-section 2 no. 1 of the "Special Investment Terms and Conditions" of "Allianz Interglobal" was amended accordingly.

Unitholders who do not agree with the amendments can redeem their units for free (as usual) up until 29 November 2016. If you have any further questions, please do not hesitate to contact your financial advisor, the management company or one of the information agents listed in the sales prospectus of March 2016.

If you are resident in the Federal Republic of Germany, please contact Allianz Global Investors GmbH, Bockenheimer Landstraße 42 – 44, D-60323 Frankfurt am Main, e-mail: [info@allianzgi.de](mailto:info@allianzgi.de), which acts as information agent for investors from the Federal Republic of Germany.

From the date of its entry into force, copies of the prospectus valid from March 2016 are accessible or available free of charge upon request during normal business hours from the registered office of the company, from the management company and from the information agents in each jurisdiction in which the fund is registered for public distribution.

Yours faithfully

Allianz Global Investors GmbH